

**Condensed Consolidated Statement of Comprehensive Income  
for the period ended 30 September 2013**

	<b>3 months ended 30.09.2013 RM'000 (Unaudited)</b>	<b>3 months ended 30.09.2012 RM'000 (Unaudited)</b>	<b>Cumulative 9 mths ended 30.09.2013 RM'000 (Unaudited)</b>	<b>Cumulative 9 mths ended 30.09.2012 RM'000 (Unaudited)</b>
Revenue	583,702	542,448	1,712,982	1,573,343
Cost of sales	(517,589)	(481,714)	(1,521,913)	(1,402,995)
<b>Gross profit</b>	<b>66,113</b>	<b>60,734</b>	<b>191,069</b>	<b>170,348</b>
Finance income	1,720	1,980	6,261	6,237
Other operating income	84	139	498	397
Administrative expenses	(8,728)	(8,447)	(27,505)	(22,235)
Finance cost	(60)	(68)	(189)	(219)
<b>Profit before zakat and taxation</b>	<b>59,129</b>	<b>54,338</b>	<b>170,134</b>	<b>154,528</b>
Zakat expenses	(875)	(1,167)	(2,625)	(2,333)
Tax expense	(12,085)	(11,194)	(36,233)	(34,845)
<b>Net profit for the period</b>	<b>46,169</b>	<b>41,977</b>	<b>131,276</b>	<b>117,350</b>
<b>Other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>46,169</b>	<b>41,977</b>	<b>131,276</b>	<b>117,350</b>
<b>Net profit attributable to:</b>				
Owners of the Parent	46,169	41,977	131,276	117,350
Non-controlling interest	-	-	-	-
	<b>46,169</b>	<b>41,977</b>	<b>131,276</b>	<b>117,350</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Parent	46,169	41,977	131,276	117,350
Non-controlling interest	-	-	-	-
	<b>46,169</b>	<b>41,977</b>	<b>131,276</b>	<b>117,350</b>
<b>Earnings per share for profit attributable to the owners of the Parent</b>				
Basic (Sen)	3.60	3.27	10.22	9.14
Diluted (Sen)	3.60	3.27	10.22	9.14

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2012.

**Condensed Consolidated Statement of Financial Position  
As at 30 September 2013**

	<b>As at 30.09.2013 RM' 000 (Unaudited)</b>	<b>As at 31.12.2012 RM' 000 (Audited)</b>
<b>Non-Current Assets</b>		
Property, plant and equipment	951,808	923,235
Prepaid lease payments	18,131	18,433
Deferred taxation	3,081	3,081
	<u>973,020</u>	<u>944,749</u>
<b>Current Assets</b>		
Trade and other receivables	231,581	223,593
Deposits, bank and cash balances	262,479	345,138
	<u>494,060</u>	<u>568,731</u>
	<u>1,467,080</u>	<u>1,513,480</u>
<b>Total Assets</b>	<b>1,467,080</b>	<b>1,513,480</b>
<b>Equity</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	642,000	642,000
Retained profits	321,908	366,412
<b>Total equity</b>	<u>963,908</u>	<u>1,008,412</u>
<b>Non-Current Liabilities</b>		
Redeemable preference share	0 #	0 #
Deferred taxation	173,442	175,830
	<u>173,442</u>	<u>175,830</u>
<b>Current Liabilities</b>		
Trade and other payables	323,564	321,791
Taxation	6,166	7,447
	<u>329,730</u>	<u>329,238</u>
<b>Total liabilities</b>	<u>503,172</u>	<u>505,068</u>
	<u>1,467,080</u>	<u>1,513,480</u>
<b>Total equity and liabilities</b>	<b>1,467,080</b>	<b>1,513,480</b>
Net assets per share attributable to ordinary equity holders of parent (Sen)	75.07	78.54

# Denotes RM0.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2012.

## Unaudited Condensed Consolidated Statement of Changes in Equity for the period ended 30 September 2013

	Number of Shares Million	Share Capital RM'000	Distributable Retained Profits RM'000	Total RM'000
<b>At 1 January 2013</b>	1,284	642,000	366,412	1,008,412
Net profit for the financial period	-	-	131,276	131,276
Other comprehensive income, net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	131,276	131,276
Dividends:				
- Final dividend for the financial year ended 31 December 2012	-	-	(98,740)	(98,740)
- Interim dividend for the financial year ending 31 December 2013	-	-	(77,040)	(77,040)
<b>At 30 September 2013</b>	<b>1,284</b>	<b>642,000</b>	<b>321,908</b>	<b>963,908</b>

The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2012.

## Unaudited Condensed Consolidated Statement of Changes in Equity for the period ended 30 September 2012

	Number of Share '000	Share Capital RM'000	Distributable Retained Earnings RM'000	Total RM'000
<b>At 1 January 2012</b>	<b>642</b>	<b>642,000</b>	<b>367,454</b>	<b>1,009,454</b>
Net profit for the financial period	-	-	117,350	117,350
Other comprehensive income, net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>117,350</b>	<b>117,350</b>
Dividends:				
- Final dividend for the financial year ended 31 December 2011	-	-	(99,670)	(99,670)
- Interim dividend for the financial year ended 31 December 2012	-	-	(64,200)	(64,200)
Share split	1,283,358	-	-	-
<b>At 30 September 2012</b>	<b>1,284,000</b>	<b>642,000</b>	<b>320,934</b>	<b>962,934</b>

The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2012.

**Condensed Consolidated Statement of Cash Flows  
for the period ended 30 September 2013**

	<b>9 months ended 30.09.2013 RM' 000 (Unaudited)</b>	<b>9 months ended 30.09.2012 RM' 000 (Unaudited)</b>
<b>Cash flows from operating activities</b>		
Profit before zakat and taxation	170,134	154,528
Adjustments for:		
Depreciation and amortisation	35,861	34,693
Gain on disposal of property, plant and equipment	(11)	(43)
Finance income	(6,261)	(6,237)
Operating profit before working capital changes	<u>199,723</u>	<u>182,941</u>
Changes in working capital:		
Net change in current assets	(8,420)	(20,807)
Net change in current liabilities	<u>2,205</u>	<u>44,147</u>
Cash generated from operations	193,508	206,281
Zakat paid	(2,625)	(2,333)
Tax paid	<u>(39,901)</u>	<u>(42,105)</u>
<b>Net cash generated from operating activities</b>	<u><b>150,982</b></u>	<u><b>161,843</b></u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(64,133)	(27,059)
Proceeds from sale of property, plant and equipment	11	43
Finance income received	<u>6,261</u>	<u>6,237</u>
<b>Net cash used in investing activities</b>	<u><b>(57,861)</b></u>	<u><b>(20,779)</b></u>
<b>Cash flows from financing activities</b>		
Dividend paid	<u>(175,780)</u>	<u>(163,870)</u>
<b>Net cash used in financing activities</b>	<u><b>(175,780)</b></u>	<u><b>(163,870)</b></u>
Net change in cash and cash equivalents	(82,659)	(22,806)
Cash and cash equivalents at beginning of financial period	<u>345,138</u>	<u>327,004</u>
<b>Cash and cash equivalents at end of financial period</b>	<u><b>262,479</b></u>	<u><b>304,198</b></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2012.

## Notes to the interim financial statements

### 1. Basis of preparation

The consolidated condensed interim financial information for the three months financial period ended 30 September 2013 has been prepared in accordance with MFRS 134 "Interim financial reporting" and Appendix 9B (Part A) of the Listing Requirements of Bursa Malaysia. The consolidated condensed interim financial information should be read in conjunction with the annual financial statements for the financial year ended 31 December 2012, which have been prepared in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the Companies Act, 1965.

### 2. Changes in Accounting Policies

The significant accounting policies, method of computation and basis of consolidation applied in the consolidated condensed interim financial information are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2012 except for the adoption of the following new and revised Malaysian Financial Reporting Standards ("MFRS") and amendments effective for the financial period beginning on 1 January 2013:

MFRS 10	Consolidated Financial Statements
MFRS 13	Fair Value Measurement
MFRS 127	Separate Financial Statements (Revised)
Amendments to MFRS 134	Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
Amendments to MFRS 119	Employee Benefits
Amendments to MFRS 7	Financial Instruments : Disclosures

The adoption of the above MFRSs do not have significant impact on the financial performance and financial position of the Group.

**3. Auditors report on preceding annual financial statements**

The report of the auditors on the Group's financial statements for the year ended 31 December 2012 was unqualified.

**4. Seasonal or cyclical factors**

The Group's operations are not significantly affected by seasonal or cyclical factors.

**5. Unusual or significant event/transactions**

There was no individual unusual or significant transaction that has taken place that materially affected the financial performance or financial position since the end of the previous annual reporting period.

**6. Changes in estimates**

There was no material change in financial estimates reported in prior interim periods that could materially affect the current interim period's financial statements.

**7. Debt and equity securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the three months financial period ended 30 September 2013.

**8. Dividend paid**

On 17 September 2013, the Company has paid a single tier interim dividend of 6.00 sen per share on the 1,284,000,000 ordinary shares of RM0.50 each, amounting to RM77,040,000 in respect of financial year ending 31 December 2013. In addition, on 26 June 2013, the Company paid a single tier final dividend of 7.69 sen per share on the 1,284,000,000 ordinary shares of RM0.50 each, amounting to RM98,739,600 in respect of financial year ended 31 December 2012.

**9. Segment Reporting**

The Group's segmental report for the nine months financial period ended 30 September 2013 is as follows:

	Natural		
	<u>Gas &amp; LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>30 September 2013</u>			
<u>Revenue:</u>			
Total segment revenue			
-external	1,712,982	-	1,712,982
<u>Results:</u>			
Profit/(loss) before zakat and taxation	170,231	(97)	170,134
Finance income	(6,261)	-	(6,261)
Depreciation and amortisation	35,764	97	35,861
Earnings before finance income, zakat, taxation, depreciation and amortisation	199,734	-	199,734



The Group's segmental report for the corresponding nine months financial period ended 30 September 2012 is as follows:

	Natural		
	<u>Gas &amp; LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>30 September 2012</u>			
<u>Revenue:</u>			
Total segment revenue			
-external	1,573,343	-	1,573,343
<u>Results:</u>			
Profit/(loss) before zakat and taxation	154,625	(97)	154,528
Finance income	(6,237)	-	(6,237)
Depreciation and amortisation	34,596	97	34,693
Earnings before finance income, zakat, taxation, depreciation and amortisation	182,984	-	182,984

The Group's operations are conducted within Peninsular Malaysia.

#### **10. Events subsequent to the end of reporting period**

There was no material event which occurred subsequent to the end of the three months financial period ended 30 September 2013.

#### **11. Changes in composition of the Group**

There was no change in the composition of the Group during the current quarter.

**12. Changes in contingent liabilities or contingent assets**

There was no contingent liability or contingent asset since the last audited financial statements for the financial year ended 31 December 2012.

**13. Capital commitments**

Capital commitments for the Group not provided for in the consolidated condensed interim financial information are as follows:

	As at
	30.09.13
	RM' 000
Property, plant and equipment:	
Authorised and contracted for	43,950
Authorised but not contracted for	165,996
	<u>209,946</u>
	<u><u>209,946</u></u>

**14. Related party transactions**

Significant related party transactions for the financial period ended 30 September 2013:

	Cumulative 9 months ended 30.09.13 RM' 000	Cumulative 9 months ended 30.09.12 RM' 000
Parties transacted with:		
Petroliam Nasional Berhad		
- Purchase of natural gas**	(1,447,196)	(1,331,552)
- Tolling fee income*	11,534	11,670
- Cash contribution paid*	(4,012)	(250)
Petronas Dagangan Berhad		
- Purchase of liquefied petroleum gas*	(11,914)	(12,618)
Central Sugar Refinery Sdn Bhd		
- Sales of gas**	31,351	28,031
Gula Padang Terap Sdn Bhd		
- Cash contribution received*	3,115	6,000
- Sales of gas**	8,114	-

\* The transactions have been entered into in the normal course of business and have been established under negotiated terms agreed by both parties.

\*\* The transactions have been entered into based on regulated prices in Peninsular Malaysia which are set by Energy Commission of Malaysia.

**Additional information required by the Bursa Securities Listing Requirements****15. Review of performance**

The Group's revenue for the third quarter ended 30 September 2013 was RM583.7 million compared to RM542.4 million in the corresponding period in 2012, representing an increase of 7.6%. This was mainly due to higher volume of gas sold by 7.5%.

The Group's revenue for the nine months financial period ended 30 September 2013 was RM1,713.0 million compared to RM1,573.3 million in the corresponding period in 2012, representing an increase of 8.9% mainly due to higher volume of gas sold by 8.3%.

The profit before zakat and taxation for the third quarter ended 30 September 2013 was RM59.1 million, an increase of 8.8% compared to RM54.3 million in the corresponding period last year. This was in line with the higher volume of gas sold as stated above.

The profit before zakat and taxation for the nine months financial period ended 30 September 2013 was RM170.1 million, an increase of 10.1% compared to RM154.5 million in the corresponding period last year, in line with the increase in volume of gas sold.

**16. Variation of results against preceding quarter**

The Group recorded a profit before zakat and taxation of RM59.1 million in the current quarter as compared to RM59.5 million in the preceding quarter mainly due to lower sales volume of gas sold.

**17. Current prospects**

The Board expects the Group's revenue and profit for financial year 2013 to be better than previous financial year due to the expected increases in gas volume for sale and number of customers.

**18. Profit before zakat and taxation**

Profit before zakat and taxation is stated after charging/(crediting) the following items:

	Third Quarter		Financial	
	Ended		Period Ended	
	30.09.13	30.09.12	30.09.13	30.09.12
	RM' 000	RM' 000	RM' 000	RM' 000
Finance income	(1,720)	(1,980)	(6,261)	(6,237)
Depreciation and amortisation	12,086	11,633	35,861	34,693
Gain on disposal on:				
-property, plant and equipment	(1)	-	(11)	(43)

**19. Profit forecast or profit guarantee**

The Group did not issue any profit forecast or profit guarantee for the reporting period in a public document.

**20. Tax expense**

	3 months ended 30.09.13	3 months ended 30.09.12	Cumulative 9 months ended 30.09.13	Cumulative 9 months ended 30.09.12
	RM'000	RM'000	RM'000	RM'000
Current tax expense	(13,956)	(10,161)	(38,621)	(32,390)
Deferred tax expense	1,871	(1,033)	2,388	(2,455)
	<u>(12,085)</u>	<u>(11,194)</u>	<u>(36,233)</u>	<u>(34,845)</u>

The Group's effective tax rate for three months period ended 30 September 2013 of 20.7% is lower than the statutory income tax rate in Malaysia due to the effect of items not subject to tax.

The Group's effective tax rate for the nine months financial period ended 30 September 2013 of 21.6% is lower than the statutory income tax rate in Malaysia due to the effect of items not subject to tax.

**21. Status of corporate proposals**

a) The listing exercise of GMB was completed via its listing on the Main Market of Bursa Malaysia Securities Berhad on 11 June 2012.

Pursuant to the listing exercise, the Securities Commission ("SC"), vide its approval letter dated 7 October 2011 imposed a condition for GMB to rectify the non-compliance of those plots of land erected with stations which are not designated for gas station use within 12 months from the date of the SC's approval letter ("**Condition**"). The SC had further granted GMB an extension of time until 31 December 2013 for GMB to comply with the Condition.

Out of the 22 stations identified as at 23 April 2012 and disclosed in the listing Prospectus of GMB dated 18 May 2012 as having been erected on land not designated for gas station use, or where the express conditions pertaining to the use of land endorsed on the issue documents of title of the relevant land has not been ascertained ("**Affected Stations**"), GMB has rectified 13 Affected Stations as at 30 September 2013. The management is in the midst of rectifying the remaining 9 Affected Stations. The costs of rectification of the non-compliance are not expected to be significant.

There was no other corporate proposal announced and pending completion by the Group during the current quarter.

## 22. Borrowings

The Group does not have any borrowings as at 30 September 2013.

## 23. Realised and unrealised profit/losses disclosure

The retained profits as at 30 September 2013 is analysed as follows:

	As at 30.09.13 RM'000	As at 31.12.12 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	492,269	539,161
- Unrealised	(170,361)	(172,749)
	321,908	366,412
	321,908	366,412

**24. Material litigation**

As at 30 September 2013, neither our Company nor our subsidiaries are engaged in any material litigation or arbitration, either as plaintiff or defendant, and our Board is not aware of any legal proceedings pending or threatened or of any fact likely to give rise to any legal proceeding which have a material adverse effect on the business or financial position of our Group.

**25. Earnings per ordinary share**

Basic/Diluted Earnings Per Ordinary Share ("EPS"):

	3 months ended <u>30.09.13</u>	3 months ended <u>30.09.12</u>	Cumulative 9 months ended <u>30.09.13</u>	Cumulative 9 months ended <u>30.09.12</u>
Profit for the period attributable to owners of the Parent (RM mil)	46.2	42.0	131.3	117.4
Number of ordinary shares in issue (mil)	1,284.0	1,284.0	1,284.0	1,284.0
Basic earnings per ordinary share (Sen)	3.60	3.27	10.22	9.14
Diluted earnings per ordinary share (Sen)	3.60	3.27	10.22	9.14

The Group has no dilutive potential ordinary shares and therefore the diluted EPS is the same as basic EPS.

**26. Proposed Dividend**

No further dividend has been declared by the Directors for the current quarter ended 30 September 2013 other than those mentioned in Note 8.



**27. Authorisation for issue**

The consolidated condensed interim financial information has been authorised for issue by the Board of Directors in accordance with their resolution on 28 November 2013.

By Order of the Board

Zainul Abidin bin Hj Ahmad (LS 0008854)

Yanti Irwani binti Abu Hassan (MACS 01349)

Company Secretaries

Shah Alam

Dated : 28 November 2013